

# NORTH CAROLINA'S 2018 economic development scoreboard


**157**  
new projects or expansions  
that engaged state economic developers



**19,729**  
new jobs  
announced by Gov. Roy Cooper



**\$3.54 billion**  
projected investment  
of new projects



**69%**  
projects choosing  
rural or distressed counties



source: N.C. Department of Commerce

## ▶ DISCRETIONARY GRANTS

**Job Development Investment Grants** provide performance-based incentives directly to new and expanding businesses to help offset the cost of establishing or expanding in the state.

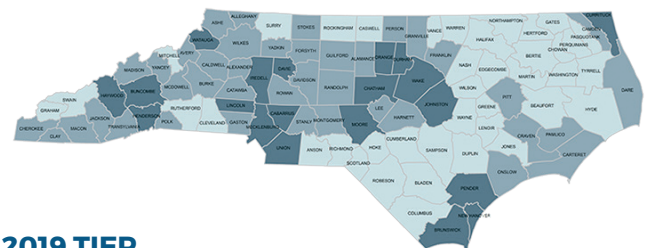
The **One North Carolina Fund** is another incentive program that awards cash grants based on the number of jobs created, amount of investment, location and expected economic impact.

In 2018, legislators approved a **Transformative Project** provision of the JDIG grant program. To qualify, companies must create at least 3,000 jobs and invest at least \$1 billion within 10 years.

Other programs include **Building Demolition** and **Building Reuse** grants that provide funds for site rehabilitation and renovation of vacant industrial and commercial buildings.

## ▶ TIERED TAX CREDITS

North Carolina annually assesses the economic health of its 100 counties, assigning each to one of three tiers. The 40 most distressed counties — the lightest-shaded below — are eligible for greater tax credits. Lesser incentives are available for other counties.



2019 TIER DESIGNATIONS

1 2 3

source: Economic Development Partnership of North Carolina Inc.