



MORE THAN MONEY

Businesses expand or locate in North Carolina for many reasons, including financial incentives and grants. Here are some of what's available and the investments they helped make possible.

► NORTH CAROLINA'S 2023 SCOREBOARD



source: Economic Development Partnership of North Carolina

► BIGGEST JOBS ANNOUNCEMENTS

2024	2023	2022
Kempower 601	Wolfspeed 1,802	VinFast 7,500
Siemens Mobility 506	Siemens Mobility 500	Macy's 2,800
Epsilon Advanced Materials 500	GE Hitachi Nuclear Energy 485	Toyota Motor 2,100
Bosch 404	So-Pak-Co 440	Boom Supersonic 1,750
Autel Energy 400	Bank of London 350	Amazon 850
Ameriprise Financial 388		

source: Economic Development Partnership of North Carolina



SIEMENS ENERGY

MUNICH, GERMANY

NEW JOBS: **559**

COUNTY: **MECKLENBURG/WAKE**

PROJECTED INVESTMENT: **\$150 MILLION**

N.C. CASH INCENTIVES: **\$6.98 MILLION OVER 12 YEARS**

LOCAL INCENTIVES: **\$5.4 MILLION**

Siemens Energy arrived in Charlotte in 1969 and employs about 1,200 at its turbine-manufacturing plant off Westinghouse Boulevard. The company's expansion plans center on repurposing about 53,000 square feet of floor space to manufacture large power transformers. With long production lead times, the school bus-sized equipment is a key component of the nation's electrical grid. The company's engineering center in Raleigh expects to add 84 positions. Siemens had considered expanding a facility in Kansas for the project



GREEN NEW ENERGY MATERIALS

SHENZHEN, CHINA

NEW JOBS: **545**

COUNTY: **LINCOLN**

PROJECTED INVESTMENT: **\$140 MILLION**

N.C. CASH INCENTIVES: **\$3.64 MILLION OVER 12 YEARS**

LOCAL INCENTIVES: **\$2.5 MILLION**

Established in 2023, China's Green New Energy Materials supplies lithium-ion battery components for electric vehicles, tools and industrial equipment. It maintains strategic partnerships with Tesla, Ford, LG and others. It is leasing a half million square feet at Lincoln Commerce Center, its first U.S. site, with production slated to start next year.



CRYSTAL WINDOW & DOOR SYSTEMS

FLUSHING, N.Y.

NEW JOBS: **501**

COUNTY: **JOHNSTON**

PROJECTED INVESTMENT: **\$83.6 MILLION**

N.C. CASH INCENTIVES: **\$4.14 MILLION OVER 12 YEARS**

LOCAL INCENTIVES: **\$3.7 MILLION**

A 43-acre site in Selma, 30 miles southeast of Raleigh, will house Crystal's new plant. The company founded in 1990 supplies windows and doors to residential and commercial builders in 40 states. Local leaders credited recent investments in public infrastructure for landing Crystal, which plans to pay average annual wages of about \$56,000. "Sound economic fundamentals are Selma's secret sauce when it comes to job creation and prosperity," Mayor Byron McAllister said.



EPSILON ADVANCED MATERIALS

MUMBAI, INDIA

NEW JOBS: **500**

COUNTY: **BRUNSWICK**

PROJECTED INVESTMENT: **\$650 MILLION**

N.C. CASH INCENTIVES: **\$3.44 MILLION OVER 12 YEARS**

LOCAL INCENTIVES: **NA**

Proximity to southern U.S. automotive supply chains, along with community college training support, helped convince Epsilon to build a 1.5 million-square-foot synthetic graphite production facility at Mid-Atlantic Industrial Rail Park, about 18 miles from the Port of Wilmington. The material is a component of clean-energy batteries, enabling a faster, longer-lasting charge than natural graphite. The expansion caps off Southeastern North Carolina's "near-port" economic development vision, which regional leaders launched 15 years ago to promote large sites within easy reach of the port.

ADDITIONAL NOTABLE INVESTMENTS

SCHOTT PHARMA

MAINZ, GERMANY
NEW JOBS: **401**
COUNTY: **WILSON**
PROJECTED INVESTMENT: **\$371 MILLION**
N.C. CASH INCENTIVES: **\$4.94 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$16.1 MILLION**

BOSCH

GERLINGEN, GERMANY
NEW JOBS: **400**
COUNTY: **LINCOLN**
PROJECTED INVESTMENT: **\$130 MILLION**
N.C. CASH INCENTIVES: **\$12.73 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$4.4 MILLION**

AMERIPRISE FINANCIAL

MINNEAPOLIS, MINN.
NEW JOBS: **400**
COUNTY: **MECKLENBURG**
PROJECTED INVESTMENT: **N/A**
N.C. CASH INCENTIVES: **N/A**
LOCAL INCENTIVES: **N/A**

DAI NIPPON PRINTING

TOKYO, JAPAN
NEW JOBS: **352**
COUNTY: **DAVIDSON**
PROJECTED INVESTMENT: **\$233 MILLION**
N.C. CASH INCENTIVES: **\$2.74 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$1.85 MILLION**

PROKIDNEY

WINSTON-SALEM
NEW JOBS: **330**
COUNTY: **GUILFORD**
PROJECTED INVESTMENT: **\$458 MILLION**
N.C. CASH INCENTIVES: **\$5.1 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$28.5 MILLION**

HONDA AIRCRAFT

GREENSBORO
NEW JOBS: **280**
COUNTY: **GUILFORD**
PROJECTED INVESTMENT: **\$55.7 MILLION**
N.C. CASH INCENTIVE: **\$3.4 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$1.13 MILLION**

CLAYTON SUPPLY

MARYVILLE, TENNESSEE
NEW JOBS: **263**
COUNTY: **STANLY**
PROJECTED INVESTMENT: **\$46.6 MILLION**
N.C. CASH INCENTIVES: **\$2.06 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$2.7 MILLION**
OVER 10 YEARS

COMMSCOPE

HICKORY
NEW JOBS: **250**
COUNTY: **CATAWBA**
PROJECT INVESTMENT: **\$60.3 MILLION**
N.C. CASH INCENTIVES: **\$1.9 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$1,436,541** FROM
CATAWBA COUNTY OVER SIX YEARS

FORGE NANO

DENVER, COLORADO
NEW JOBS: **204**
COUNTY: **WAKE**
PROJECTED INVESTMENT: **\$165 MILLION**
N.C. CASH INCENTIVES: **\$1.53 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$3 MILLION** FIVE TO
EIGHT YEARS

PURPLE CROW

WINSTON-SALEM
NEW JOBS: **199**
COUNTY: **FORSYTH**
PROJECTED INVESTMENT: **\$50 MILLION**
N.C. CASH INCENTIVES: **0**
LOCAL INCENTIVES: **\$1.4 MILLION** OVER
FIVE YEARS

DEHN

NEUMARKT, GERMANY
NEW JOBS: **195**
COUNTY: **IREDELL**
PROJECTED INVESTMENT: **\$38.6 MILLION**
N.C. CASH INCENTIVES: **\$1.17 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$1.84 MILLION** OVER
SEVEN YEARS

AUCTION DIRECT USA

ROCHESTER, NEW YORK
NEW JOBS: **173**
COUNTY: **GRANVILLE**
PROJECTED INVESTMENT: **\$2.9 MILLION**
N.C. CASH INCENTIVES: **\$2.1 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$25,000**

AMREP MANUFACTURING

CHARLOTTE
NEW JOBS: **170**
COUNTY: **ROWAN**
PROJECTED INVESTMENT: **\$21 MILLION**
N.C. CASH INCENTIVES: **\$1.62 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$269,248** OVER FIVE
YEARS; ROWAN COUNTY ALSO SOLD
AMREP APPROXIMATELY 20 ACRES OF
LAND FOR ABOUT **\$300,000** BELOW
TAX VALUE

INNOVATION CONSTRUCTION GROUP

JACKSONVILLE, FLORIDA
NEW JOBS: **157**
COUNTY: **CHATHAM**
PROJECTED INVESTMENT: **\$39.8 MILLION**
N.C. CASH INCENTIVES: **\$1.83 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$1.1 MILLION** OVER
FIVE YEARS

TTX

CHARLOTTE
NEW JOBS: **150**
COUNTY: **MECKLENBURG**
PROJECTED INVESTMENT: **\$14.5 MILLION**
N.C. CASH INCENTIVES: **\$1.83 MILLION**
OVER 12 YEARS
LOCAL INCENTIVES: **\$555,000**

FUJIHATSU & TOYOTSU BATTERY COMPONENTS

LIBERTY
NEW JOBS: **133**
COUNTY: **RANDOLPH**
PROJECTED INVESTMENT: **\$60.4 MILLION**
N.C. CASH INCENTIVES: **N/A**
LOCAL INCENTIVES: **N/A**

BOXMAN STUDIOS

MOUNT HOLLY
NEW JOBS: **116**
COUNTY: **GASTON**
PROJECTED INVESTMENT: **\$2.95 MILLION**
N.C. CASH INCENTIVES: **N/A**
LOCAL INCENTIVES: **\$45,000**