

THE PLACE TO BE

A low cost of living, competitive tax rates and top-notch educational institutions are just some of the reasons North Carolina consistently ranks as a top state to do business in.

#1 MOST COMPETITIVE STATE
Site Selection, 2018

#1 BEST STATE FOR BUSINESS
Forbes, 2018

#2 BEST BUSINESS CLIMATE
Site Selection, 2018

SILVER SHOVEL AWARD

Area Development, 2019

#15 MOST COMPETITIVE BUSINESS TAX CLIMATE
Tax Foundation, 2020

▶ 15 LARGEST PUBLIC COMPANIES BASED IN NORTH CAROLINA*

COMPANY	HEADQUARTERS	INDUSTRY
1 Bank of America	Charlotte	Financial services
2 Honeywell	Charlotte	Advanced technology
3 Lowe's	Mooresville	Home-improvement stores
4 Duke Energy	Charlotte	Utilities
5 BB&T	Winston-Salem	Financial services
6 Red Hat	Raleigh	Software
7 IQVIA Holdings	Durham	Pharmaceutical services
8 Laboratory Corp. of America	Burlington	Medical testing
9 Nucor	Charlotte	Steel
10 Martin Marietta Materials	Raleigh	Building materials
11 Dentsply Sirona	Charlotte	Dental equipment
12 Old Dominion Freight Line	Thomasville	Trucking
13 Advance Auto Parts	Raleigh	Specialty retail
14 Qorvo	Greensboro	Semiconductors
15 Albemarle	Charlotte	Chemicals

*ranked by market value as of 6/30/2019
source: Capital Investment Cos. and The Nottingham Co.

▶ LARGEST CITIES

RANK	CITY	POPULATION
1	CHARLOTTE	852,992
2	RALEIGH	464,451
3	GREENSBORO	292,286
4	DURHAM	265,055
5	WINSTON-SALEM	243,445
6	FAYETTEVILLE	209,028
7	CARY	162,321
8	WILMINGTON	121,910
9	HIGH POINT	112,997
10	ASHEVILLE	93,621
11	CONCORD	92,568
12	GREENVILLE	89,660
13	GASTONIA	76,298
14	JACKSONVILLE	75,310
15	CHAPEL HILL	63,178
16	HUNTERSVILLE	61,220
17	ROCKY MOUNT	54,644
18	BURLINGTON	53,623
19	APEX	52,842
20	WILSON	49,054
21	KANNAPOLIS	47,901
22	MOORESVILLE	41,255
23	HICKORY	40,932
24	INDIAN TRAIL	39,390
25	WAKE FOREST	37,279
26	MONROE	35,330
27	SALISBURY	34,536
28	HOLLY SPRINGS	34,068
29	GOLDSBORO	33,636
30	CORNELIUS	31,737
31	MATTHEWS	31,132
32	GARNER	30,783
33	NEW BERN	30,139
34	SANFORD	29,962
35	MINT HILL	27,522
36	THOMASVILLE	27,096
37	FUQUAY-VARINA	26,924
38	MORRISVILLE	26,041
39	ASHEBORO	25,848
40	STATESVILLE	25,824
41	KERNERSVILLE	25,705
42	CLAYTON	21,158
43	LUMBERTON	20,960
44	CARRBORO	20,715
45	LELAND	20,297
46	KINSTON	20,184
47	CLEMMONS	20,059
48	SHELBY	20,020
49	BOONE	19,797
50	HAVELOCK	19,766

source: Office of State Budget and Management, 2018